



**Report  
to the  
Board of Trustees  
Meeting**

January 19, 2024

## EIU'S MISSION STATEMENT

Eastern Illinois University is a public comprehensive university that offers superior, accessible undergraduate and graduate education. Students learn the methods and results of free and rigorous inquiry in the arts, humanities, sciences, and professions, guided by a faculty known for its excellence in teaching, research, creative activity, and service. The University community is committed to diversity and inclusion and fosters opportunities for student-faculty scholarship and applied learning experiences within a student-centered campus culture. Throughout their education, students refine their abilities to reason and to communicate clearly so as to become responsible citizens and leaders.



## ADMINISTRATIVE STAFF

President	Dr. Jay D. Gatrell
Interim Provost and Vice President for Academic Affairs	Dr. Ryan C. Hendrickson
Vice President for Business Affairs	Mr. Matthew J. Bierman
Vice President for Student Affairs	Dr. Anne G. Flaherty
Vice President for University Advancement	Vacant
Vice President for Enrollment Management	Mr. Josh Norman
Director of Business Services/Treasurer	Mr. Mike Hutchinson
General Counsel	Mr. Austin Hill
Dean, College of Liberal Arts and Sciences	Dr. Barbara Bonnekesen
Dean, Lumpkin College of Business and Technology	Dr. Austin Cheney
Dean, College of Education	Dr. Laretta Henderson
Dean, College of Health & Human Services	Dr. John R. Storsved
Dean, Honors College	Dr. Richard England
Dean, Library Services	Mr. Brian Keith
Dean, Student Success	Dr. Mona Davenport
Interim Dean, Graduate School & Director Of Research and Sponsored Programs	Dr. Robert Chesnut
Interim Dean of Students and Interim Director, Student Accountability & Support	Mr. Jody Stone

# EASTERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES

## AGENDA

January 19, 2024

Grand Ballroom, MLK, Jr. University Union Eastern

Illinois University

Charleston, IL 61920

- 11:30 a.m.            I. Call to Order and Roll Call
- II. Executive Session *(If voted upon by the Board in accordance with the Illinois Open Meetings Act.)*
- 1:00 p.m.            III. Reports
- A. Report from the Board Chair
- B. Committee Reports
- IV. Action Items
- A. Approval of Minutes - November 17, 2023
- B. Executive Session Minutes
- C. Personnel Contracts - Intercollegiate Athletics
1. Sara Thomas, Volleyball, Revised
2. Chris Wilkerson, Football, Extension
- D. Honorary Degrees
1. Kimberly Cheatle, Public Service
2. Adrienne Coleman, Humane Letters
3. Joseph Dively, Public Service
- E. New Academic Programs
1. Special Education, M.A.T.
2. Applied Engineering, B.A.A.S.
3. Emergency Management, B.A.A.S.
- V. Information Items
- A. President's Report
1. Intercollegiate Athletics – Tom Michael
- B. Reports from Constituencies
- C. Deposit and Investment Report for the Quarter ended 12-31-2023
- D. Financial Aid Summary, FY23
- E. University Highlights
- F. Other Matters
- G. Public Comment
- VI. Adjournment

BOT Committee Meetings: Witters , Booth Library

9:00 – 9:30 a.m. Executive/Planning Committee  
9:30 – 10:15 a.m. Finance/Audit Committee  
10:15 – 11:00 a.m. Academic and Student Affairs Committee  
11:00 – 11:30 a.m. University Advancement and Alumni Relations Committee

Executive Session

11:30 – 12:00 p.m. Executive Session – Witters, Booth Library Lunch

12:00 – 1:00 p.m. Lunch in the 1895 Room MLK Union

## **II. REPORTS**

### **A. Report from the Board Chair**

## **B. Committee Reports**

### **Executive/Planning Committee**

Christopher Hicks, Vice Chair

### **Finance/Audit Committee**

Julienne Everett, Chair

### **Academic/Student Affairs Committee**

Audrey Edwards, Chair

### **University Advancement/Alumni Relations Committee**

Christopher Hicks, Chair

### **Civil Service Merit Board**

Barb Baurer, Chair

### **Board Regulations**

Executive/Planning Committee

Note: All trustees are members of all committees.

#### **IV. ACTION ITEMS**

##### **A. Approval of Minutes**

November 17, 2023



**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF  
EASTERN ILLINOIS UNIVERSITY  
CHARLESTON, ILLINOIS**

**November 17, 2023**

A meeting of the Board of Trustees was convened on November 17, 2023 at 11:15 a.m. in the Tarble Arts Center, Eastern Illinois University, Charleston, Illinois. Ms. Joyce Madigan, Chair, presided.

**Roll Call**

Roll was called:

Ms. Baurer	Absent
Mr. Biernbaum	Present
Ms. Edwards	Present
Ms. Everett	Present
Mr. Hicks	Present
Ms. Madigan	Present
Mr. Ranchoero	Present

Also present were the following:

Dr. Jay Gatrell, President  
Dr. Ryan Hendrickson, Interim Provost and Vice President for Academic Affairs  
Mr. Matt Bierman, Vice President for Business Affairs  
Mr. Mike Hutchinson, Director of Business Services/Treasurer  
Dr. Anne Flaherty, Vice President for Student Affairs  
Ms. Amber May, Acting Administrator of Vice President for University Advancement  
Mr. Austin Hill, General Counsel  
Ms. Cindy Hutchison, Office Administrator, VPAA

**Executive Session**

Mr. Biernbaum moved that the Board of Trustees convene in Executive Session to consider employment of employees, collective negotiating matters and executive session minutes as permitted by Section 2.C.1, 2 and 21 of the Open Meetings Act. Mr. Hicks seconded the motion. By unanimous vote, motion carried.

The Board of Trustees reconvened after lunch in the Tarble Arts Center for the remainder of the Board of Trustees meeting.

## **Report from Board Chair**

Chair Madigan welcomed everyone to the meeting. She introduced newly appointed trustee, Dr. Bernie Rancho.

## **Committee Reports**

### **Executive/Planning Committee**

President Gatrell provided an update on Springfield. Mr. Josh Norman gave an update on Enrollment Management. Committee members shared feedback on the Trustee Training Conference. Mr. Hill shared the revisions to the Board Regulations, Section 11.4. Reassignment, Nonrenewal, and Termination, a second reading. President Gatrell spoke on the naming of Groninger Arena at Charles P. Lantz Complex.

### **Finance/Audit Committee**

Ms. Everett reported on the IBHE Big Picture meeting, the purchase approval for Intercollegiate Athletics apparel and uniforms and the line-item status report. She shared an update on campus projects to take place: repair railings at O'Brien Stadium, SRC project, June 28 storm claim, Booth Library leaks and review of baseball stadium design. An update was also given on the status of the Internal Auditor search.

### **Academic and Student Affairs Committee**

Ms. Edwards reported on NSSE, the Senior Diversity and Inclusion Officer search and the Student Affairs Strategic Plan.

### **University Advancement and Alumni Relations Committee**

Mr. Hicks gave a report on fundraising, the Alumni Association and EIU Foundation. Alumni events are being planned for the Chicago, Scottsdale, Tampa, Naples, Dallas and Houston areas. The number of annual fund donors has increased from last year. Commencement will take place Saturday, December 16, 2023. Alumni Association quarterly board meeting will take place January 27, 2024. There are 2105 due paying members. EIU Foundation Board completed an annual Due Diligence visit with investment advisor firm. Board approved the use of \$200,000 from the Neal Charitable Lead Unitrust for facilities improvements for EIU athletics Coaches Stadium and O'Brien Field.

## **Action Items**

- A. Ms. Edwards moved to approve the minutes of the Special Retreat on September 7, 2023 and the Board meeting on September 8, 2023. Mr. Hicks seconded the motion. By unanimous vote, motion carried.
- B. Mr. Biernbaum moved to approve the Executive Session minutes and accept the recommendation of board counsel to maintain the confidentiality as to all parts of the minutes for September 8, 2023. By unanimous vote, motion carried.
- C. Ms. Edwards moved to elect Ms. Cindy Hutchison as Assistant Secretary to the Board. Mr. Rancho seconded the motion. By unanimous vote, motion carried.

- D. Ms. Everett moved to approve the purchase of apparel and uniforms for Intercollegiate Athletics. Mr. Hicks seconded the motion. By unanimous vote, motion carried.
- E. Dr. Ranchoero moved to approve the naming of Groniger Arena. Ms. Everett seconded the motion. By unanimous vote, motion carried.
- F. Mr. Hicks moved to approve the 3-year personnel contract for Jonathan Jordan, Swimming. Dr. Ranchoero seconded the motion. By unanimous vote, motion carried.
- G. Dr. Ranchoero moved to approve the revisions to Board Regulations Section 11.5 Reassignment Non-Renewal, and Termination. Ms. Everett seconded the motion.

Roll was called and vote was as follows:

Ms. Biernbaum	Yes
Ms. Edwards	Yes
Ms. Everett	Yes
Mr. Hicks	Yes
Dr. Ranchoero	Yes
Ms. Madigan	Yes

Motion carried.

- H. Ms. Edwards moved to approve the Operating Engineers 399 4-year Successor Agreement. Mr. Hicks seconded the motion.

Roll was called and vote was as follows: Ms.

Biernbaum	Yes
Ms. Edwards	Yes
Ms. Everett	Yes
Mr. Hicks	Yes
Dr. Ranchoero	Yes
Ms. Madigan	Yes

Motion carried.

**Information Items (continued)**

### **President's Report**

President Gatrell introduced Ryan Gibson and Aaron Allison who presented the President Report on Cybersecurity.

Gibson and Allison reported that in this past year there has been a 40 percent increase in cyber- attacks compared to the year before. They went on to say that the human element is the cause. The education sector reported the highest rates of ransomware attacks of all the industries surveyed by Sophos. The university has invested in several tools to help EIU users learn about information security threats. For example: SANS Professional Information End User Security Training, Social Engineering & Phishing Training, Authentication and Access, Multifactor Authentication, Good Password Hygiene, IT Policies, and Security Incident Response.

### **Earned Degrees Report**

Provost Hendrickson shared university data on the number of total degrees earned in the past academic year. He noted increases in the number of graduate degrees awarded, especially from the School of Technology.

### **Reports from Constituencies**

Faculty Senate – No report

Staff Senate – No report

### **Student Government (SG)**

Student Body President, Ms. Nidi Patel gave a brief report. She stated Student Government has filled 20 senator seats and shared upcoming events; It's About Time – meet and greet with EIU Student Government and students; Tye-Diversity; Thank-A-Professor; Bowling and Bow Ties With the Prez.

### **Summary of Purchases \$100,000 - \$249,999**

<b><u>Vendor</u></b>	<b><u>Type of Purchase</u></b>	<b><u>Bids</u></b>	<b><u>Amount</u></b>
Chick-fil-A Supply	Edible & Nonedible items	(A)	\$228,700.00
Conference Technologies Inc.	Equipment Upgrades	(B)	\$102,534.00
Conference Technologies Inc.	WEIU Router	(C)	\$104,840.00
Core Construction	Handrail & Fence Repair	(D)	\$145,500.00
Dynamic Controls	EcoStruxure & Andover upgrade	(E)	\$146,256.00

(A) Exempt per Procurement Code 30 ILCS 500/1-13(b)(2)

(B) Exempt per Procurement Code 30 ILCS 500/1-13(b)(8)

(C) Invitation for Bid EIUMRW2301

(D) IPHEC Contract #IPHEC1708; Exempt per VB1d of Board Regulations

(E) Sole Source EIUDLS2402

### **Deposit and Investment Report for the Quarter ended 9-30-2023**

For the quarter ending September 30, 2023, the University had an average daily invested cash balance of \$91,097,013.45 and a net average daily balance of \$89,622,780.15. The annualized average yield was 5.42%. The market value of the university's endowment portfolio as of September 30, 2023 was \$8,586,857.30. Included in that, the university's Buckler Farm had a total market value of \$4,230,829.57 as of September 30, 2023.

**FY23 Income Producing Grants and Contracts**

FY2023 income producing contracts valued at \$10,000 or more totaled \$2,330,649 compared to income producing contracts valued at \$10,000 or more in FY 2022 totaling \$1,928,548. FY2023 income producing grants and contracts valued at \$10,000 or less totaled \$168,461.

FY 2023 income producing grants and contracts for research and public service valued at \$10,000 or more totaled \$6,823,375. FY2023 income producing grants and contracts for research and public service valued at \$10,000 or less totaled \$21,165.

**FY23 Tuition Waivers**

FY 2023 undergraduate tuition waivers total \$6050.60 and graduate tuition waivers total \$4520.10.

**University Highlights**

University Highlights were provided as well as spotlight events around campus, student/faculty/staff/alumni honors and achievements, athletic events and honors.

**Other Matters** – None

**Public Comment** – Ms. Lynn Griesemer addressed the board and shared her concerns about the former impasse and the current AFSME contract negotiations.

**Adjournment** – Ms. Edwards moved, and Dr. Ranchero seconded to adjourn the meeting. The meeting was adjourned at 1:57 p.m.

## **B. Executive Session Minutes**

Section 2.06(c) of the Open Meetings Act requires that the Board of Trustees review the minutes of all executive sessions at least semi-annually to determine whether the need for confidentiality still exists as to all or part of those minutes. Minutes of executive sessions or portions thereof, which no longer require confidential treatment must be made available for public inspection.

In order to comply with this provision, Board counsel is reviewing executive session minutes and will provide the board recommendations as to whether or not all or part of those minutes shall remain confidential.

### **C. Personnel Contracts – Intercollegiate Athletics**

#### **Sara Thomas, Head Volleyball and Beach Volleyball Coach**

Multi-year contract beginning January 28, 2024, and ending December 31, 2027, with annual salary of \$85,000.00 per year, with a one-time signing bonus of \$7,000, and usual terms offered to EIU coaches.

#### **Christopher Wilkerson, Head Football Coach**

Extending initial term of four years, 11 months and five days (currently terminating on December 31, 2026) for two additional years, terminating on December 31, 2028. Annual salary \$200,000.00, effective February 1, 2024. Usual terms offered to EIU's head football coaches shall remain in effect.

## **D. Honorary Degrees**

The Honorary Degree Committee reviewed nominations submitted by members of the campus community, as well as external stakeholders in Fall 2023 and recommended to President Gatrell that the following degrees be awarded:

### **Ms. Kimberly Cheatle ('92) – Doctorate of Public Service**

Ms. Kimberly Cheatle joined the U.S. Secret Service in 1995 and is the current Director. She was appointed Director by President Biden and oversees a force comprised of more than 7800 employees. Additionally, she holds the distinctions of being the first female Director and Assistant Director. While the majority of her career has been in public service, Ms. Cheatle also served as the Senior Director of Global Security for PepsiCo. Further, Kimberly is the recipient of numerous honors including the 2021 Women in Federal Law Enforcement Public Service Award and the 2023 EIU Distinguished Alumnus Award.

### **Dr. Adrienne Coleman ('97) – Doctorate of Humane Letters**

Dr. Adrienne Coleman is a nationally recognized scholar in the area of equity and inclusion and serves as the Director of Equity & Inclusion at the Illinois Mathematics & Science Academy. Dr. Coleman serves on the board of the Illinois Association for Gifted Children and the City of Aurora's African American Heritage Advisory Board. Additionally, she is a recipient of a 2016 NAACP Trailblazer in Education Award, 2017 Hidden Figures Award, and was recognized as a Leon Lederman Scholar in 2013-2017. Adrienne has served as a health educator and adjunct faculty member at Illinois State University and Rutgers University. Finally, Dr. Coleman's extensive scholarship has been widely published in peer reviewed journals, collections, and other professional venues.

### **Mr. Joseph Dively ('81) – Doctorate of Public Service**

Mr. Joseph Dively is the current CEO, President, and Chair of First Mid-Illinois Bancshares with prior senior leadership roles at Consolidated Communications, McLeodUSA, and Solix CMR. Mr. Dively has served as the Chair of the Illinois Chamber of Commerce, Chair of the Sarah Bush Lincoln Health Center Board, and chaired the Charleston Chamber of Commerce, as well as served on the boards of the Checkley Agency, Mid-Illinois Data Services, and the U.S. Telecom Association. Additionally, Mr. Dively served two terms on the EIU Board of Trustees including as Chair with additional service and leadership on the Business School Advisory and Foundation Boards. Joe has also been recognized as a 2003 Distinguished Alumnus and Outstanding Philanthropist (2010).

**It is recommended that the Board of Trustees approve the honorary degrees for Ms. Cheatle, Dr. Coleman, and Mr. Dively.**



## **E. New Academic Program Proposals**

### **Master of Arts in Teaching in Special Education**

#### **RATIONALE:**

This proposal creates a Master of Arts in Teaching (M.A.T.) for Special Education in the College of Education and Graduate School, and is housed in the Department of Special Education. The degree seeks to provide an accessible, efficient route to teacher licensure for candidates who possess a qualifying undergraduate or graduate degree. The program is meant to address the significant teacher shortage faced in Illinois and across the United States, which is especially acute in Special Education. The online program format is conducive to place-bound and non-traditional candidates who would not be able to complete a traditional, on-campus program. The full-year residency enables candidates to select unpaid, paid, or third party funded placements in their local communities, which encompasses 12 hours of the curriculum. Program requirements include courses in classroom management, legal aspects of teaching in special education, strategies for interacting with families and students with intensive special needs, as well as training in assessment and curriculum development. The program is approved by the Illinois State Board of Education for initial licensure.

36 Credit Hours

Effective Fall 2024

**It is recommended that the Board of Trustees approve this item.**

## **Bachelor of Applied Arts and Sciences (B.A.A.S.) in Applied Engineering**

### **RATIONALE:**

This proposal creates a Bachelor of Applied Arts and Sciences (B.A.A.S.) in the Lumpkin College of Business and Technology. This degree is housed within the School of Technology. The B.A.A.S is a rigorous, multidisciplinary degree that will prepare graduates to tackle new challenges as leaders in industry, technology, and community engagement. One of the primary benefits of pursuing a B.A.A.S. is the ability to customize the degree to fit specific career goals. The curriculum is typically flexible and allows students to take courses that are relevant to the field of Applied Engineering. Students can focus on developing the knowledge that is most valuable in their desired profession, potentially increasing their marketability to potential employers.

This unique degree-completion program is for students with diverse backgrounds, including those who have prior college or military credit, such that they can earn an accredited bachelor's degree in the most streamlined way possible. The online Bachelor of Applied Arts and Sciences (B.A.A.S.) in Applied Engineering emphasizes the study of industrial, production, and mechanical technology principles. This degree prepares graduates for engineering, technology, and/or management careers focusing on applied engineering skills.

34 Credit Hours

Effective Fall 2024

**It is recommended that the Board of Trustees approve this item.**

## **Bachelor of Applied Arts and Sciences (B.A.A.S) in Emergency Management**

### **RATIONALE:**

This proposal creates a Bachelor of Applied Arts and Sciences (B.A.A.S.) in Emergency Management in the College of Health and Human Services and is housed in the Department of Public Health and Nutrition. This new degree trains and educates future health and human service professionals and seeks to provide practitioners with new undergraduate pathways to advance their professional goals. Currently, many of the first responder/emergency management professions are moving to higher level educational requirements, and front-line practitioners are unable to advance into administration or less physically demanding jobs because their professional training is only at the associate's degree level. In a number of fields, including Emergency Medical Service providers and firefighting, advanced degree requirements are being requested by accrediting bodies in order to permit individuals to serve in administrative leadership roles.

This program revises the existing bachelor's degree program in EMDP (originally named First Responder). A number of recent changes in professional accreditation has created the opportunity to substantially alter the online version of the program to truly meet the needs of the current professionals in need of a bachelor's degree completion program, who require far greater flexibility in curriculum than our current program provides. This proposal will transition the current B.S. in Public Health: Emergency Management & Disaster Preparedness (ONLINE) program to a B.A.A.S. Emergency Management (ONLINE), while allowing greater flexibility for current practitioners to apply internships and other practica toward degree requirements.

45 Credit Hours

Effective Fall 2024

**It is recommended that the Board of Trustees approve this item.**

## **V. INFORMATION ITEMS**

### **A. President's Report**

Intercollegiate Athletics – Tom Michael

**B. Reports from Constituencies**

Faculty Senate – Todd Bruns

Student Senate – August Biernbaum

Staff Senate – None

C. FY2024 Deposit and Investment Report

**Eastern Illinois University**  
**Deposit and Investment Report**  
**For the Quarter Ending December 31, 2023**

**Operating Funds Investment Performance:**

	<b>Quarterly</b>	<b>Year to Date</b>
Average Daily Cash Balance	\$ (846,526.58)	\$ (1,600,340.55)
Average Daily Invested Balance	<u>102,973,682.63</u>	<u>97,475,308.65</u>
Net Average Daily Balance	<u>\$ 102,127,156.05</u>	<u>\$ 95,874,968.10</u>
Total Interest Earned on Investments	<u>\$ 1,436,142.53</u>	<u>\$ 2,681,051.85</u>
Percentage of Net Average Daily Balance Invested	<u>100.83%</u>	<u>101.67%</u>
Annualized Average Yield	<u>5.53%</u>	<u>5.46%</u>
Benchmark - 90 Day Treasury Bill	<u>5.29%</u>	<u>5.29%</u>

**Summary of Investments:**

EIU invests primarily in the Illinois Funds. The Illinois Funds consist primarily of repurchase agreements, commercial paper and money market funds. EIU investments may also include U.S. Treasury Notes, Government Agencies (e.g., Federal Home Loan Bank, FNMA, etc), Money Market Funds, Depository Accounts and Commercial Paper. Earnings rates for the quarter ranged from 5.39% to 5.55%

**University/Foundation/Alumni/Agency General Ledger Cash by Major Category:**

Local Accounts/Athletics/Student Governed Funds/Reserves	\$ 17,505,065.95
Student Insurance Fund/Departmental Equipment Reserves	13,013,214.89
Alumni/Foundation Funds Held by the University	19,189,754.77
Construction Funds/Capital Projects	14,522,408.36
Income Fund	25,267,517.72
Gifts with Donor Restrictions for Departments	5,294,913.62
Housing/Student Life Construction/Repair/Replacement Reserve	649,273.58
Housing/Student Life Operating Funds	3,952,773.15
Student Loan/Work Study Funds	1,041,714.44
Research and Grant Funds	820,081.62
Parking/Lounge Operating Funds	816,862.07
Endowment Funds	551,878.75
Funds Held for Clubs/Organizations	654,287.12
Scholarships Receivable	4,782,334.53
General Revenue Funds Due From the State of Illinois	(78,076.68)
Total Cash Balance December 31, 2023	<u>\$ 107,984,003.89</u>

C. FY2024 Deposit and Investment Report continued...

**Endowment Funds Investment Performance:**

		Quarterly		Year to Date
Previous Portfolio Market Value	10/1/23	\$ 8,586,857.30	7/1/23	\$ 8,809,459.68
Interest and Dividends Income Reinvested		59,528.19		81,729.15
Change in Value of Investments		346,329.20		119,465.86
Contributions to Endowment		10,000.00		10,000.00
Farm Interest Dividends		1,066.76		2,129.04
Change in Value of Farm Land		-		-
Farm Income/Expense Net		16,845.70		(2,156.58)
Farm Distribution		-		-
Present Portfolio Market Value	12/31/23	<u>\$ 9,020,627.15</u>	12/31/23	<u>\$ 9,020,627.15</u>
<b>Return of Schwab Institutional Brokerage Account Excluding Farm</b>	<b>Quarterly</b>	<u>5.02%</u>	<b>Year to Date</b>	<u>2.29%</u>

**Endowment Funds Asset Allocation**

**Schwab Institutional Brokerage Account:**

	Market Value 12/31/23	Market Value 12/31/22
<b>Equity Funds:</b>		
Ariel Fund Institutional	\$ 309,492.52	\$ 266,410.76
Boston Common ESG Impact	592,469.90	531,230.26
Brookfield Global	138,173.32	128,951.34
John Hancock Global Absolute	394,936.05	376,557.84
Principal Diversified	190,407.24	184,437.43
Touchstone Intl Small Cap.	64,400.12	54,861.22
Vanguard Developed Markets	674,911.93	573,540.05
Vanguard Dividend Appreciation	289,826.55	253,221.77
Vanguard Emerging Markets	173,397.28	159,335.92
Vanguard Total Stock Market	372,461.66	294,361.72
Vanguard 500 Index Fund	543,498.09	430,530.83
Total Equity Funds	<u>\$ 3,743,974.66</u>	<u>\$ 3,253,439.14</u>
<b>Bond Funds:</b>		
Doubleline Total Return	\$ 318,757.04	\$ 302,623.76
Metropolitan West Total	188,220.44	177,568.69
Touchstone Impact Bond I	139,860.70	132,514.63
Vanguard Intermediate Term	330,128.03	303,959.91
Total Bond Funds	<u>976,966.21</u>	<u>916,666.99</u>
<b>Cash Funds:</b>		
Schwab Money Market Fund/Cash	50,944.25	72,858.24
Total Schwab Institutional Brokerage Acct:	<u>\$ 4,771,885.12</u>	<u>\$ 4,242,964.37</u>
<b>Buckler Farm Assets:</b>		
Cash or Equivalent Operating Funds	\$ 92,617.03	\$ 82,509.30
Co-op Stock	1,125.00	1,125.00
Farmland	4,155,000.00	3,866,000.00
Total Buckler Farm Assets	<u>4,248,742.03</u>	<u>3,949,634.30</u>
Total Endowment Assets	<u>\$ 9,020,627.15</u>	<u>\$ 8,192,598.67</u>

## E. Financial Aid Programs Report

Eastern Illinois University  
Office of Financial Aid and Scholarships  
Summary Statistics for FY 2023

### Financial Aid Programs Report

More than fifty percent of Eastern's student body received some type of financial assistance in FY 2023 in the form of scholarships, grants, loans, tuition waivers and/or employment, from various federal, state, university, and other programs. Financial aid in FY 2023 totaled \$87,824,085 at Eastern, a decrease of \$1,699,509 or 1.90% over FY 2022. The percentage breakdown of financial aid sources is as follows:

	FY 2022	FY 2023	% of change	% of volume
<b>Total number of financial aid recipients</b>	6762	5899	-12.76%	
<b>Percentage of enrollment receiving aid</b>	63.86%	54.17%	-15.17%	
<b>Total dollars received</b>	\$89,523,594	\$87,824,085	-1.90%	
<b>Average amount received by each recipient</b>	\$13,239	\$14,888	12.45%	
<b>Sources of financial aid</b>				
Federal programs	\$44,853,652	\$36,802,865	-17.95%	42%
State of Illinois programs	\$11,238,741	\$14,248,759	26.78%	16%
Institutional	\$26,133,255	\$28,081,601	7.46%	32%
Other	\$7,297,946	\$8,690,860	19.09%	10%
Total	\$89,523,594	\$87,824,085	-1.90%	100%
<b>Types of financial aid</b>				
Grants, Scholarships, Waivers	\$54,269,196	\$53,356,982	-1.68%	60%
Loans	\$29,125,256	\$27,827,364	-4.46%	32%
Work	\$6,129,142	\$6,639,740	8.33%	8%
Total	\$89,523,594	\$87,824,086	-1.90%	100%
<b>Enrollment *</b>				
Undergraduate	8239	8327	1.07%	
Graduate	2349	2562	9.07%	
Total	10588	10889	2.84%	

\* Source for enrollment information: EIU Office of Planning and Institutional Research, *12-month Unduplicated Count by Race/Ethnicity and Gender for the Academic Year* and as reported on the annual Fiscal Operations Report and Application to Participate (FISAP).

All other figures as reported to the Illinois Board of Higher Education (IBHE) by the EIU Office of Financial Aid.



	<b>Distinct Count</b>	<b>Total Amount</b>	<b>Average/ Percent</b>
<b>A-Overall</b>			
Total	5899	\$87,824,085	14888
<b>B-Sources of financial Aid</b>			
1-Federal	3857	\$36,802,865	42
2-State	2507	\$14,248,759	16
3-Institutional	4510	\$28,081,601	32
4-Other	2341	\$8,690,860	10
Total		\$87,824,085	100
<b>C-Types of financial Aid</b>			
1-Grants, Scholarships, Waivers	5062	\$53,356,982	61
2-Loans	3092	\$27,827,364	32
3-Work	1701	\$6,639,740	8
Total		\$87,824,086	101

**EIU Board of Trustees Meeting -- University Highlights (SUMMARY)**

***Prepared in advance of EIU's January 19, 2024 BOT meeting***

**From November 4, 2023 to January 5, 2024**

These are summary highlights. A full list of news items is always available at <http://castle.eiu.edu/media/>.

- **November 6, 2023 :: EIU and SBLHS join forces to enhance career training & trajectory programs -- Corporate partnership uniquely blends academics, resources, scholarship opportunities** // Eastern Illinois University (EIU) and Sarah Bush Lincoln (SBL) are partnering to broaden academic access and provide unique scholarship opportunities to current and future SBL employees in the region.
- **November 9, 2023 :: EIU to host public presentation with bestselling author Harlan Cohen -- "An Open Session with Harlan Cohen" at Booth Library Thursday, November 16** // Eastern Illinois University will host bestselling international author and nationally renowned educational speaker Harlan Cohen November 16.
- **November 9, 2023 :: EIU Student News Named Best in Nation** // Eastern Illinois University's student-run newspaper, The Daily Eastern News, was named the Best College Media Group of the Year by the College Media Association at the national college media conference in Atlanta last week for its excellent coverage across print, digital and social media. The student newspaper also took first for Best Student Newspaper Website among college media programs across the country while the newspaper website was also a finalist for an Associated Collegiate Press Pacemaker award.
- **November 17, 2023 :: EIU BOT meeting results—November 17, 2023 -- EIU celebrates naming of the Groniger Arena & Charles P. Lantz Complex**
- **November 20, 2023 :: EIU announces John Blue as inaugural Executive Director & Senior Diversity and Inclusion Officer** // Eastern Illinois University has announced John Blue as its inaugural Executive Director & Senior Diversity and Inclusion Officer. Blue will begin on January 8, 2024.
- **November 20, 2023 :: WEIU TV Now Available to HULU & Live TV Subscribers -- Hulu + Live TV Subscribers Will Now Have Access to High-Quality, Educational and Inspiring Content from WEIU TV** // Today, WEIU TV announced that it is now live streaming on Hulu + Live TV, one of the nation's largest streaming services for live television with more than 4.5 million subscribers. Hulu + Live TV's subscribers will now have access to inspiring and educational content from WEIU TV like News Watch, Being Well, City Spotlight, The Paw Report, Take A Hike and Issues & Attitudes along with PBS favorites.
- **December 5, 2023 :: EIU wins \$200K IBHE ESHI Grant -- Funding supports students with housing insecurity to complete their degrees** // Eastern Illinois University has received a \$200K grant from the Illinois Board of Higher Education (IBHE) to address the root causes of homelessness for post-secondary students and to promote pathways for those students' academic success and degree completion. IBHE Executive Director Ginger Ostro congratulated EIU for receiving the FY24 IBHE End Student Housing Insecurity (ESHI) grant, which gives EIU a unique and important opportunity to address the root causes of homelessness. As a recipient institution, EIU will provide and expand support services to students in need, allowing students experiencing housing insecurity to focus on completing their degrees at EIU.
- **December 13, 2023 :: EIU fall commencement ceremonies set for Saturday, December 16** // Eastern Illinois University will host its fall 2023 commencement celebration in two separate ceremonies Saturday, December 16 in Groniger Arena at the Charles P. Lantz Complex on EIU's Charleston, Illinois campus.
- **December 16, 2023 :: EIU's Digital Archive, The Keep, Reaches Major Milestone** // Eastern Illinois University's Booth Library is proud to announce a milestone in the preservation and sharing of the creative and scholarly work of Eastern Illinois University. The Keep, EIU's digital archive, has just posted its 100,000th object.
- **December 20, 2023 :: EIU announces Mindy Spencer as next Vice President for University Advancement** // Eastern Illinois University announces Mindy Spencer as its new Vice President for University Advancement. Spencer will officially join EIU on Monday, February 5, 2024.

## **EIU Board of Trustees Meeting – Snapshot of Positive Media Coverage (SUMMARY)**

***Prepared in advance of EIU's January 19, 2024 BOT meeting***

### **From November 4, 2023 to January 5, 2024**

A brief summary of positive, non-Athletics\* news headlines gathered from an online tool (headlines from within the above-stated date range):

JG-TC.com :: Eastern Illinois University announces Mindy Spencer as next Vice President for University Advancement

JG-TC.com :: Eastern Illinois University, Sarah Bush Lincoln partner on career training programs

JG-TC.com :: Tarble Arts Center announces upcoming events

JG-TC.com :: EIU to host bestselling author Harlan Cohen

The Daily Eastern News :: Celebration of Thanksgiving for students

The Daily Eastern News :: Doudna presents Children of Eden

The Daily Eastern News :: Nurturing Mental Health without Therapy

The Daily Eastern News :: Gatrell initiated through presidential investiture ceremony

The Daily Eastern News :: Greek Life and leadership: Developing skills for the future

The Daily Eastern News :: An Evening with the Authors

The Daily Eastern News :: EIU Student selected for New York Times mentorship program

Effingham Radio :: EIU Fall Commencement Ceremonies Set for Saturday, December 16

Effingham Radio :: EIU Announces John Blue as Inaugural Executive Director & Senior Diversity and Inclusion Officer

WCIA.com :: Eastern Illinois University hosts public cannabis panel

(Various outlets) :: Eastern Illinois University awarded \$200,000 grant to support homeless students

*\*EIU received a significant amount of media coverage from November 4, 2023 to January 5, 2024 on the success of its Athletics teams and the achievements of its student-athletes; those items are not represented on the above list*

## F. Other Matters

## **G. Public Comment**

## **VI. Adjournment**