



Report  
to the  
Board of Trustees

January 20, 2023

## **EIU'S MISSION STATEMENT**

**Eastern Illinois University is a public comprehensive university that offers superior, accessible undergraduate and graduate education. Students learn the methods and results of free and rigorous inquiry in the arts, humanities, sciences, and professions, guided by a faculty known for its excellence in teaching, research, creative activity, and service. The University community is committed to diversity and inclusion and fosters opportunities for student-faculty scholarship and applied learning experiences within a student-centered campus culture. Throughout their education, students refine their abilities to reason and to communicate clearly so as to become responsible citizens and leaders.**



## ADMINISTRATIVE STAFF

President	Dr. David M. Glassman
Provost and Executive Vice President for Academic Affairs	Dr. Jay D. Gatrell
Vice President for Business Affairs	Mr. Matthew J. Bierman
Director of Business Services/Treasurer	Mr. Paul A. McCann
Vice President for Student Affairs	Dr. Anne G. Flaherty
Vice President for University Advancement	Dr. Kenneth A. Wetstein
General Counsel	Ms. Laura McLaughlin
Dean, College of Liberal Arts and Sciences	Dr. Barbara Bonnekesen
Dean, Lumpkin College of Business and Technology	Dr. Austin Cheney
Dean, College of Education	Dr. Laretta Henderson
Dean, College of Health & Human Services	Dr. John R. Storsved
Dean, Honors College	Dr. Richard England
Interim Dean, Library Services	Dr. Ryan C. Hendrickson
Dean, Graduate School & Vice Provost Of Sponsored Research	Dr. Ryan C. Hendrickson

# REPORTS

### **III. REPORTS**

#### **A. Report from the Board Chair**

## **B. Committee Reports**

### **Executive/Planning Committee**

Joyce Madigan, Chair

### **University Advancement/Alumni Relations Committee**

Christopher Hicks, Chair

### **Finance/Audit Committee**

Barb Baurer, Chair

### **Academic/Student Affairs Committee**

Audrey Edwards, Chair

### **Civil Service Merit Board**

Joseph Dively, Chair

### **Board Regulations**

Executive/Planning Committee

Note: All trustees are members of all committees.

# **ACTION ITEMS**

#### **IV. ACTION ITEMS**

##### **A. Approval of Minutes**

November 11, 2022 Board Meeting



**B. Contractual Agreement for Teamsters**

**Contract Renewal and Successor Agreement**  
**General Teamsters Local Union 26 Champaign, Illinois and Vicinity**

- Labor Agreement:** A tentative agreement was reached between the parties on November 21, 2022 to renew a successor contract for 3 years. There are approximately 11 members. The Teamsters ratified the agreement on January 4, 2023. The agreement is effective July 1, 2022 through June 30, 2025.
- Cost of Settlement:** The Union agreed to a raise of 3.25% for covered members in FY 2023, a raise of 2% in FY 2024, and a raise of 2% in FY 2025.
- Estimated Cost of Increases:** \$35,314.50 over the life of the agreement

**It is recommended that the Board of Trustees approve the Successor Agreement.**

### **C. Sarah Bush Lincoln Contract**

The Administration will be recommending an agreement between Eastern Illinois University and Sarah Bush Lincoln for the management and provision of healthcare services for students in the University Health Center. The financial terms will be provided as an Addendum.

#### **D. Emeritus Designation**

Past EIU presidents have been awarded the “Emeritus” distinction. The item will be brought to the board for its consideration. This distinction does not have any financial impact to the university.

## **E. Personnel Contract**

President Glassman intends to return to faculty upon his retirement from the presidency. To avoid a conflict-of-interest, the board will review and approve a contract for his first term as faculty while maintaining his role as tenured Professor for the University.

## **F. Honorary Degree(s)**

The President may have a recommendation for the Board of Trustees to consider one or more honorary degrees for approval. A biographical summary for any proposed candidate(s) will be provided by addendum.

# **INFORMATION ITEMS**

## **V. INFORMATION ITEMS**

### **A. President's Report**

1. Panther Portal Overview
2. Living Learning Communities

## **B. Reports from Constituencies**

Faculty Senate - Todd Bruns

Student Senate - Lucy Ade



**C. Summary of Purchases \$100,000 - \$249,000**

Summary of Purchases \$100,000 - \$249,999 and Exempt Purchases

<u>Vendor</u>	<u>Type of Purchase</u>	<u>Bids</u>	<u>Amount</u>
Springfield Electric Supply Co.	Emergency Power Transfer Switch	(A)	\$142,378.00

(A) Sole Source #BN124419

## D. FY2023 Deposit and Investment Report

Eastern Illinois University  
Deposit and Investment Report  
For the Quarter Ending December 31, 2022

**Operating Funds Investment Performance:**

	Quarterly	Year to Date
Average Daily Cash Balance	\$ (1,078,712.06)	\$ (1,108,727.92)
Average Daily Invested Balance	89,953,117.21	84,116,380.57
Net Average Daily Balance	<u>\$ 88,874,405.15</u>	<u>\$ 83,007,652.65</u>
Total Interest Earned on Investments	<u>\$ 805,519.09</u>	<u>\$ 1,224,879.26</u>
Percentage of Net Average Daily Balance Invested	<u>101.21%</u>	<u>101.34%</u>
Annualized Average Yield	<u>3.55%</u>	<u>2.89%</u>
Benchmark - 90 Day Treasury Bill	<u>4.06%</u>	<u>3.37%</u>

**Summary of Investments:**

EIU invests primarily in the Illinois Funds. The Illinois Funds consist primarily of repurchase agreements, commercial paper and money market funds. EIU investments may also include U.S. Treasury Notes, Government Agencies (e.g., Federal Home Loan Bank, FNMA, etc), Money Market Funds, Depository Accounts and Commercial Paper. Earnings rates for the quarter ranged from 2.88% to 4.12%

**University/Foundation/Alumni/Agency General Ledger Cash by Major Category:**

Local Accounts/Athletics/Student Governed Funds/Reserves	\$ 8,426,532.89
Student Insurance Fund/Departmental Equipment Reserves	12,235,711.85
Alumni/Foundation Funds Held by the University	18,553,465.66
Construction Funds/Capital Projects	11,109,794.69
Income Fund	24,961,844.04
Gifts with Donor Restrictions for Departments	5,222,417.23
Housing/Student Life Construction/Repair/Replacement Reserve	3,168,813.11
Housing/Student Life Operating Funds	2,471,863.74
Student Loan/Work Study Funds	1,137,702.91
Research and Grant Funds	774,435.31
Parking/Lounge Operating Funds	495,319.82
Endowment Funds	516,948.75
Funds Held for Clubs/Organizations	559,315.80
Scholarships Receivable	2,559,424.45
General Revenue Funds Due From the State of Illinois	(245,790.93)
Total Cash Balance December 31, 2022	<u>\$ 91,947,799.32</u>

## D. FY2023 Deposit and Investment Report continued...

### Endowment Funds Investment Performance:

		Quarterly		Year to Date		
Previous Portfolio Market Value	10/1/22	\$	7,346,408.60	7/1/22	\$	7,033,373.37
Interest and Dividends Income Reinvested			80,615.53			95,934.15
Change in Value of Investments			253,049.40			33,714.33
Contributions to Endowment			500,000.00			1,040,687.65
Farm Interest Dividends			593.28			901.98
Change in Value of Farm Land			-			-
Farm Income/Expense Net			11,931.86			(12,012.81)
Farm Distribution			-			-
Present Portfolio Market Value	12/31/22	\$	<u>8,192,598.67</u>	12/31/22	\$	<u>8,192,598.67</u>
<b>Return of Schwab Institutional Brokerage Account Excluding Farm</b>	<b>Quarterly</b>		<u><u>8.5</u></u>	<b>Year to Date</b>		<u><u>1.4</u></u>

**Endowment Funds Asset Allocation**

**Schwab Institutional Brokerage Account:**

	Market Value 12/31/22	Market Value 12/31/21	
<b>Equity Funds:</b>			
Ariel Fund Institutional	\$ 266,410.76	\$ -	
Boston Common ESG Impact	531,230.26	-	
Brookfield Global	128,951.34	94,804.58	
John Hancock Global Absolute	376,557.84	286,119.75	
Morgan Stanley Intl	-	351,393.03	
Principal Diversified	184,437.43	139,991.63	
Touchstone Intl Small Cap.	54,861.22	73,822.84	
Vanguard Developed Markets	573,540.05	539,018.25	
Vanguard Dividend Appreciation	253,221.77	158,688.33	
Vanguard Emerging Markets	159,335.92	193,795.07	
Vanguard Total Stock Market	294,361.72	526,286.26	
Vanguard 500 Index Fund	430,530.83	538,597.78	
Vaughan Nelson Value	-	121,374.96	
Total Equity Funds	\$ 3,253,439.14	\$ 3,023,892.48	
<b>Bond Funds:</b>			
Doubleline Total Return	\$ 302,623.76	\$ 85,338.84	
JPMorgan Core Bond	-	151,556.96	
Metropolitan West Total	177,568.69	208,384.35	
Touchstone Impact Bond I	132,514.63	-	
Vanguard Intermediate Term	303,959.91	200,027.94	
Total Bond Funds	916,666.99	645,308.09	
<b>Cash Funds:</b>			
Schwab Money Market Fund/Cash	72,858.24	2,115.66	
Total Schwab Institutional Brokerage Acct:	\$ 4,242,964.37	\$ 3,671,316.23	
<b>Buckler Farm Assets:</b>			
Cash or Equivalent Operating Funds	\$ 82,509.30	\$ 87,157.95	
Co-op Stock	1,125.00	1,125.00	
Farmland	3,866,000.00	2,811,000.00	
Total Buckler Farm Assets	3,949,634.30	2,899,282.95	
Total Endowment Assets	\$ 8,192,598.67	\$ 6,570,599.18	

## E. Financial Aid Programs Report

**Eastern Illinois University  
Office of Financial Aid and Scholarships  
Summary Statistics for FY 2022**

### Financial Aid Programs Report

More than sixty percent of Eastern's student body received some type of financial assistance in FY 2022 in the form of scholarships, grants, loans, tuition waivers and/or employment, from various federal, state, university, and other programs. Financial aid in FY 2022 totaled \$89,523,594 at Eastern, an increase of \$5,144,600 or 6.10% over FY 2021. The percentage breakdown of financial aid sources is as follows: 50% federal, 12% state, 29% institutional, and 8% other.

	FY 2021	FY 2022	% of change	% of volume
<b>Total number of financial aid recipients</b>	6412	6762	5.46%	
<b>Percentage of enrollment receiving aid</b>	60.71%	63.86%	5.20%	
<b>Total dollars received</b>	\$84,378,994	\$89,523,594	6.10%	
<b>Average amount received by each recipient</b>	\$13,160	\$13,239	0.61%	
<b>Sources of financial aid</b>				
Federal programs	\$41,997,473	\$44,853,652	6.80%	50%
State of Illinois programs	\$10,994,240	\$11,238,741	2.22%	12%
Institutional	\$25,294,635	\$26,133,255	3.32%	29%
Other	\$6,092,647	\$7,297,946	19.78%	8%
<b>Total</b>	<b>\$84,378,995</b>	<b>\$89,523,594</b>	<b>6.10%</b>	<b>99%</b>
<b>Types of financial aid</b>				
Grants, Scholarships, Waivers	\$47,939,773	\$54,269,196	13.20%	61%
Loans	\$31,001,597	\$29,125,256	-6.05%	33%
Work	\$5,437,623	\$6,129,142	12.72%	7%
<b>Total</b>	<b>\$84,378,993</b>	<b>\$89,523,594</b>	<b>6.10%</b>	<b>101%</b>
<b>Enrollment *</b>				
Undergraduate	8437	8239	-2.35%	
Graduate	2125	2349	10.54%	
<b>Total</b>	<b>10562</b>	<b>10588</b>	<b>0.25%</b>	

\* Source for enrollment information: EIU Office of Planning and Institutional Research, *12-month Unduplicated Count by Race/Ethnicity and Gender for the Academic Year* and as reported on the annual Fiscal Operations Report and Application to Participate (FISAP).

All other figures as reported to the Illinois Board of Higher Education (IBHE) by the EIU Office of Financial Aid.

**E. Financial Aid Programs Report (continued)**

**Eastern Illinois University  
Office of Financial Aid and Scholarships  
Award Year 2021-2022**

	<b>Distinct Count</b>	<b>Total Amount</b>	<b>Average/Percent</b>
<b>Overall Total</b>	<b>6762</b>	<b>\$89,523,594</b>	<b>\$13,239</b>
<b>Sources of Financial Aid</b>			
1-Federal	6452	\$44,853,652	50%
2-State	2,508	\$11,238,741	13%
3-Institutional	4,321	\$26,133,255	29%
4-Other	2,209	\$7,297,946	8%
<b>Total</b>		<b>\$89,523,594</b>	<b>100%</b>
<b>Types of Financial Aid</b>			
1-Grants, Scholarships, Waivers	6,597	\$54,269,196	61%
2-Loans	3,245	\$29,125,256	33%
3-Work	1,727	\$6,129,142	7%
<b>Total</b>		<b>\$89,523,594</b>	<b>100%</b>

## F. University Highlights

### From November 12, 2022 to January 11, 2023

These are summary highlights. A full list of news items is always available at <http://castle.eiu.edu/media/>.

- **December 1, 2022 :: Booth Library to offer activities for Wellness Week**  
Eastern Illinois University's Booth Library will present a series of activities to promote stress relief and overall wellness from Dec. 5-9. All are invited to participate in these free programs.
- **January 5, 2023 :: EIU students invited to enter Awards for Excellence competition**  
Eastern Illinois University students who have used Booth Library resources to enhance their research are encouraged to enter the library's Awards for Excellence in Student Research and Creativity program. The competition opens on Jan. 9, 2023.
- **January 6, 2023 :: Community invited to virtual sessions with candidates for 13th EIU President**  
Eastern Illinois University's search for its 13<sup>th</sup> President continues in January, with the distinguished 128-year old university inviting community members to on-campus and virtual sessions of four presidential candidates who are moving forward in the process.
- **Various public announcements on presidential search committee meetings**

Provided is a composite summary of positive news headlines that has been gathered from an online analytic tool, allowing for a more concentrated media snapshot. Athletics articles are not included.

- **ILMEA Concert Fest brings student musicians together in Charleston :: November 19, 2022**
- **EIU grads take next step in educational, professional journeys :: December 17, 2022**
- **Freshmen enrollment at Illinois public universities rose 5% :: December 21, 2022**
- **PushPast10 collaborates with two universities [including EIU] to provide funding for master's degrees for Dominicans :: January 5, 2023**
- **EIU announces four president candidates :: January 7, 2023**
- **Greenwood /Asher & Associates assists in search for president of Eastern Illinois University :: January 11, 2023**

**G. Other Matters**



## **H. Public Comment**

## **VI. ADJOURNMENT**