



Report
to the
Board of Trustees

January 21, 2022

EIU'S MISSION STATEMENT

Eastern Illinois University is a public comprehensive university that offers superior, accessible undergraduate and graduate education. Students learn the methods and results of free and rigorous inquiry in the arts, humanities, sciences, and professions, guided by a faculty known for its excellence in teaching, research, creative activity, and service. The University community is committed to diversity and inclusion and fosters opportunities for student-faculty scholarship and applied learning experiences within a student-centered campus culture. Throughout their education, students refine their abilities to reason and to communicate clearly so as to become responsible citizens and leaders.



ADMINISTRATIVE STAFF

President	Dr. David M. Glassman
Provost and Vice President for Academic Affairs	Dr. Jay D. Gatrell
Vice President for Business Affairs	Mr. Sean Reeder
Director of Business Services/Treasurer	Mr. Paul A. McCann
Vice President for Student Affairs	Dr. Anne G. Flaherty
Vice President for University Advancement	Dr. Kenneth A. Wetstein
General Counsel	Ms. Laura McLaughlin
Dean, College of Liberal Arts and Sciences	Dr. Barbara Bonnekessen
Dean, Lumpkin College of Business and Technology	Dr. Austin Cheney
Dean, College of Education	Dr. Laretta Henderson
Acting Dean, College of Health & Human Services	Dr. Ryan C. Hendrickson
Dean, Honors College	Dr. Richard England
Dean, Library Services	Mr. Zachary Newell
Dean, Graduate School & Vice Provost Of Sponsored Research	Dr. Ryan C. Hendrickson

REPORTS

III. REPORTS

A. Report from the Board Chair

B. Committee Reports

Executive/Planning Committee

Joyce Madigan, Chair

University Advancement/Alumni Relations Committee

Martin Ruhaak, Chair

Finance/Audit Committee

Christopher Hicks, Chair

Academic/Student Affairs Committee

Phillip "P.J." Thompson, Chair

Civil Service Merit Board

Joseph Dively, Chair

Board Regulations

Executive/Planning Committee

Note: All trustees are members of all committees.

ACTION ITEMS

IV. ACTION ITEMS

A. Approval of Minutes

November 12, 2021 Board Meeting

B. FY 2022 Budget

Attached is the FY 2022 Final Budget.

It is recommended that the Board of Trustees approve the FY 2022 Budget.

TABLE 1. REVENUES, EXPENDITURES, AND FUND BALANCES

(All Amounts in Thousands)

FUND SOURCE	FY19 ACTUAL	FY20 ACTUAL	FY21 PROJECTED	FY22 BUDGET	FY22 VS FY21	
					DOLLARS	PERCENT
OPERATING FUNDS:						
Appropriated/Income Funds:						
A. State Appropriations	39,451.7	41,424.3	41,424.3	41,424.3	-	0.0%
B. Tuition and Fees	48,757.9	49,496.6	50,569.1	51,425.5	856.4	1.7%
C. Misc Inc (includes excess funds)	870.2	5,813.3	817.4	100.0	(717.4)	-87.8%
D. Waivers	(10,507.0)	(10,246.7)	(9,907.8)	(10,400.0)	(492.2)	5.0%
Total Appropriated, Tuition and Fees	78,572.8	86,487.5	82,903.0	82,549.8	(353.2)	-0.4%
Deduct Expenditures	77,326.0	76,777.3	78,644.2	82,549.8	3,905.6	5.0%
E. Net Suplus (Deficit)	1,246.8	9,710.2	4,258.8	-	(4,258.8)	
Non-Appropriated Revenues						
H. Student Fees	15,738.2	15,149.0	16,611.6	16,635.4	23.8	0.1%
I. Federal (Pell, SEOG) and Other Grants	14,044.1	17,669.0	23,841.2	33,673.5	9,832.3	41.2%
J. Gifts	2,743.6	2,595.4	3,411.6	3,296.8	(114.8)	-3.4%
K. Other Income	2,800.3	1,964.5	4,659.1	1,771.4	(2,887.7)	-62.0%
L. Housing and Dining Services	17,394.8	16,106.1	20,288.2	20,189.1	(99.1)	-0.5%
M. Sales and Services	7,452.1	6,299.9	5,254.6	7,306.8	2,052.2	39.1%
Total Non-Appropriated Revenues	60,173.1	59,783.9	74,066.3	82,873.0	8,806.7	11.9%
Deduct Expenditures	64,944.6	63,608.7	72,519.9	82,873.0	10,353.1	14.3%
O. Net Surplus (Deficit)	(4,771.5)	(3,824.8)	1,546.4	-	(1,546.4)	
ALL OPERATING FUNDS:						
P. Revenues	138,745.9	146,271.4	156,969.3	165,422.8	8,453.5	5.4%
Q. Expenditures	142,270.6	140,386.0	151,164.1	165,422.8	14,258.7	9.4%
R. Net Surplus (Deficit)	(3,524.7)	5,885.4	5,805.2	-	(5,805.2)	

TABLE 2. SUMMARY OF BUDGETED EXPENDITURES -- ALL FUNDS
(All Amounts in Thousands)

Expenditure Class	FY19	FY20	FY21	FY22	FY22 VS FY21	
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	PROJECTED EXPENDITURES	BUDGETED EXPENDITURES	DOLLARS	%
Personnel Services	81,381.1	81,022.5	83,748.6	87,224.8	3,476.2	4.2%
Contractual Services	10,449.8	10,176.7	14,909.1	11,085.5	(3,823.6)	-25.6%
Computer Software	2,064.5	2,293.9	2,096.3	2,213.8	117.5	5.6%
Equipment	924.4	845.0	1,836.4	3,121.6	1,285.2	70.0%
Interest and Principal	3,182.1	2,518.5	2,112.9	1,878.6	(234.3)	-11.1%
Library Books	930.5	749.8	743.5	743.1	(0.4)	-0.1%
Permanent Improvements	1,562.9	938.4	564.2	347.6	(216.6)	-38.4%
Repairs and Maintenance	1,099.4	734.9	893.8	1,191.3	297.5	33.3%
Scholarships and Awards	18,441.7	20,420.2	23,934.2	34,521.6	10,587.4	44.2%
Commodities	3,128.6	2,972.5	3,067.1	3,606.4	539.3	17.6%
Telecommunications	503.3	491.3	487.0	498.6	11.6	2.4%
Travel	732.2	451.6	61.0	140.9	79.9	131.0%
Utilities	11,808.8	12,414.1	11,893.2	13,141.8	1,248.6	10.5%
Purchase for Resale	3,144.9	2,592.4	2,306.4	3,344.7	1,038.3	45.0%
Transfers to reserves	2,383.9	1,196.8	2,223.0	2,362.5	139.5	6.3%
Excess Funds	532.5	567.4	287.4	0.0	(287.4)	-100.0%
Total All Funds Expenditures	142,270.6	140,386.0	151,164.1	165,422.8	14,258.7	9.9%

TABLE 3. SUMMARY OF BUDGETED EXPENDITURES -- STATE APPROPRIATED and TUITION INCOME FUNDS
(All Amounts in Thousands)

Expenditure Class	FY19	FY20	FY21	FY22	FY22 VS FY21	
	ACTUAL EXPENDITURES	PROJECTED EXPENDITURES	PROJECTED EXPENDITURES	BUDGETED EXPENDITURES	DOLLARS	%
Personnel Services	58,767.1	58,536.0	59,323.3	61,906.5	2,583.2	4.4%
Contractual Services	2,987.0	3,089.1	3,462.7	3,721.8	259.1	7.5%
Computer Software	975.0	660.9	428.0	550.0	122.0	28.5%
Equipment	168.3	158.1	246.6	150.0	(96.6)	-39.2%
Interest and Principal	-	-	-	-	-	0.0%
Library Books	917.0	744.8	733.9	735.0	1.1	0.1%
Permanent Improvements	91.5	4.8	4.3	-	(4.3)	-100.0%
Repairs and Maintenance	311.4	170.8	199.0	316.3	117.3	58.9%
Scholarships and Awards	5,300.4	5,591.0	6,576.4	6,420.0	(156.4)	-2.4%
Commodities	781.6	674.4	604.9	739.7	134.8	22.3%
Telecommunications	261.8	256.2	247.7	260.5	12.8	5.2%
Travel	222.4	184.3	5.2	50.0	44.8	861.5%
Utilities	5,690.7	6,251.3	6,064.2	6,700.0	635.8	10.5%
Transfers to reserves	851.8	455.6	748.0	1,000.0	252.0	33.7%
Total Appropriated Expenditures	77,326.0	76,777.3	78,644.2	82,549.8	3,905.6	4.9%

TABLE 4. SUMMARY OF BUDGETED EXPENDITURES -- NON-APPROPRIATED FUNDS

(All Amounts in Thousands)

Expenditure Class	FY19	FY20	FY21	FY22	FY22 VS FY21	
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	PROJECTED EXPENDITURES	BUDGETED EXPENDITURES	DOLLARS	%
Personnel Services	22,614.0	22,486.5	24,425.3	25,318.3	893.0	3.7%
Contractual Services	7,462.8	7,087.6	11,446.4	7,363.7	(4,082.7)	-35.7%
Computer Software	1,089.5	1,633.0	1,668.3	1,663.8	(4.5)	-0.3%
Equipment	756.1	686.9	1,589.8	2,971.6	1,381.8	86.9%
Interest and Principal	3,182.1	2,518.5	2,112.9	1,878.6	(234.3)	-11.1%
Library Books	13.5	5.0	9.6	8.1	(1.5)	-15.6%
Permanent Improvements	1,471.4	933.6	559.9	347.6	(212.3)	-37.9%
Repairs and Maintenance	788.0	564.1	694.8	875.0	180.2	25.9%
Scholarships and Awards	13,141.3	14,829.2	17,357.8	28,101.6	10,743.8	61.9%
Commodities	2,347.0	2,298.1	2,462.2	2,866.7	404.5	16.4%
Telecommunications	241.5	235.1	239.3	238.1	(1.2)	-0.5%
Travel	509.8	267.3	55.8	90.9	35.1	62.9%
Utilities	6,118.1	6,162.8	5,829.0	6,441.8	612.8	10.5%
Purchase for Resale	3,144.9	2,592.4	2,306.4	3,344.7	1,038.3	45.0%
Transfers to reserves	1,532.1	741.2	1,475.0	1,362.5	(112.5)	-7.6%
Excess Funds	532.5	567.4	287.4	-	(287.4)	-100.0%
Total Non-Appropriated Expenditures	64,944.6	63,608.7	72,519.9	82,873.0	10,353.1	16.0%

C. Carpenter's Successor Agreement

Contract Renewal and Successor Agreement
Mid-America Carpenters Regional Council, Local #243

Labor Agreement:

A tentative agreement was reached between the parties on November 24, 2021, to renew a successor contract for three years. There are approximately 6 members. The Carpenters ratified the agreement on December 3, 2021. The agreement is effective May 1, 2021, through April 30, 2024.

Cost of Settlement:

All financial requests were withdrawn by the Union. Members receive prevailing rates for Carpenters for Coles County, as established by the Illinois Department of Labor.

Estimated Cost of the Increases:

\$0

It is recommended that the Board of Trustees approve this successor Agreement.

D. Contract Extension for Thomas Michael

Personnel Contract

Article II.C.2 of the Board of Trustees Governing Policies permits the President of the University to offer multi-year contracts to certain administrative personnel at Eastern Illinois University with prior approval of the Board. Dr. Glassman is recommending that the Board authorize him to offer the following contract:

Extension:

Thomas Michael – Athletic Director, a three-year extension of his existing renewal to terminate on August 10, 2027.

It is recommended that the Board of Trustees approve the personnel contract.

INFORMATION ITEMS

INFORMATION ITEMS

A. President's Report

WEIU

B. Reports from Constituencies

Student Senate – Jacqueline Williams

C. Summary of Purchases \$100,000 - \$249,999 and Exempt Purchases

<u>Vendor</u>	<u>Type of Purchase</u>	<u>Bids</u>	<u>Amount</u>
None			

D. FY2022 Deposit and Investment Report

Eastern Illinois University
Deposit and Investment Report
For the Quarter Ending December 31, 2021

Operating Funds Investment Performance:

	<u>Quarterly</u>	<u>Year to Date</u>
Average Daily Cash Balance	\$ (3,107,212.11)	\$ (2,355,850.16)
Average Daily Invested Balance	74,319,924.97	66,918,112.90
Net Average Daily Balance	<u>\$ 71,212,712.86</u>	<u>\$ 64,562,262.74</u>
Total Interest Earned on Investments	<u>\$ 9,392.24</u>	<u>\$ 15,144.90</u>
Percentage of Net Average Daily Balance Invested	<u>104.36%</u>	<u>103.65%</u>
Annualized Average Yield	<u>0.05%</u>	<u>0.05%</u>
Benchmark - 90 Day Treasury Bill	<u>0.06%</u>	<u>0.05%</u>

Summary of Investments:

EIU invests primarily in the Illinois Funds. The Illinois Funds consist primarily of repurchase agreements, commercial paper and money market funds. EIU investments may also include U.S. Treasury Notes, Government Agencies (e.g., Federal Home Loan Bank, FNMA, etc), Money Market Funds, Depository Accounts and Commercial Paper. Earnings rates for the quarter ranged from .023% to .070%

University/Foundation/Alumni/Agency General Ledger Cash by Major Category:

Local Accounts/Athletics/Student Governed Funds/Reserves	\$ 9,198,588.10
Student Insurance Fund/Departmental Equipment Reserves	11,937,256.00
Alumni/Foundation Funds Held by the University	18,180,909.91
Construction Funds/Capital Projects	11,110,824.43
Income Fund	14,757,251.73
Gifts with Donor Restrictions for Departments	4,688,290.96
Housing/Student Life Construction/Repair/Replacement Reserve	3,142,791.34
Housing/Student Life Operating Funds	458,094.97
Student Loan/Work Study Funds	1,286,318.61
Research and Grant Funds	1,258,632.16
Parking/Lounge Operating Funds	410,502.76
Endowment Funds	567,830.07
Funds Held for Clubs/Organizations	687,539.69
Scholarships Receivable	2,806,291.83
General Revenue Funds Due From the State of Illinois	(836,747.97)
Total Cash Balance December 31, 2021	<u>\$ 79,654,374.59</u>

D. FY2022 Deposit and Investment Report

Endowment Funds Investment Performance:

		Quarterly		Year to Date	
Previous Portfolio Market Value	10/1/21	\$	6,367,069.74	7/1/21	\$ 6,424,730.94
Interest and Dividends Income Reinvested			75,647.92		90,559.23
Change in Value of Investments			93,675.53		31,432.94
Farm Interest Dividends			1.58		3.27
Farm Income/Expense Net			34,204.41		23,872.80
Farm Distribution			-		-
Present Portfolio Market Value	12/31/21	\$	<u>6,570,599.18</u>	12/31/21	\$ <u>6,570,599.18</u>
Return of Schwab Institutional Brokerage Account			Quarterly		Year to Date
Excluding Farm			<u>4.8%</u>		<u>3.4%</u>

Endowment Funds Asset Allocation

Schwab Institutional Brokerage Account:

	Market Value		Market Value	
	12/31/21		12/31/20	
Equity Funds:				
Brookfield Global	\$ 94,804.58		\$ 76,602.89	
John Hancock Global Absolute	286,119.75		255,930.31	
Morgan Stanley Intl	351,393.03		337,272.56	
Principal Diversified	139,991.63		119,307.17	
Touchstone Intl Small Cap.	73,822.84		77,436.18	
Vanguard Developed Markets	539,018.25		483,741.73	
Vanguard Dividend Appreciation	158,688.33		128,370.45	
Vanguard Emerging Markets	193,795.07		192,141.88	
Vanguard Total Stock Market	526,286.26		540,966.44	
Vanguard 500 Index Fund	538,597.78		418,605.96	
Vaughan Nelson Value	121,374.96		99,771.14	
Total Equity Funds	\$ 3,023,892.48		\$ 2,730,146.71	
Bond Funds:				
Doubleline Total Return	\$ 85,338.84		\$ 85,138.47	
JPMorgan Core Bond	151,556.96		153,269.91	
Metropolitan West Total	208,384.35		210,759.45	
Vanguard Intermediate Term	200,027.94		201,931.68	
Total Bond Funds	645,308.09		651,099.51	
Cash Funds:				
Schwab Money Market Fund/Cash	2,115.66		2,115.44	
Total Schwab Institutional Brokerage Acct:	\$ <u>3,671,316.23</u>		\$ <u>3,383,361.66</u>	

Buckler Farm Assets:

Cash or Equivalent Operating Funds	\$ 87,157.95	\$ 81,835.43
Co-op Stock	1,125.00	1,125.00
Farmland	2,811,000.00	2,485,000.00
Total Buckler Farm Assets	<u>2,899,282.95</u>	<u>2,567,960.43</u>
Total Endowment Assets	<u>\$ 6,570,599.18</u>	<u>\$ 5,951,322.09</u>

E. Financial Aid Programs Report

Eastern Illinois University
Office of Financial Aid and Scholarships
Summary Statistics for FY 2021

Financial Aid Programs Report

More than sixty percent of Eastern's student body received some type of financial assistance in FY 2021 in the form of scholarships, grants, loans, tuition waivers and/or employment, from various federal, state, university, and other programs. Financial aid in FY 2021 totaled \$84,378,995 at Eastern, an increase of \$1,407,364 or 1.7% over FY 2020. The percentage breakdown of sources of financial aid source is as follows: 50% federal, 13% state, 30% institutional, and 8% other.

	FY 2020	FY 2021	% change	% of volume
Total number of financial aid recipients	5836	6412	9.87%	
Percentage of enrollment receiving aid	60.45%	60.71%	0.25%	
Total dollars received	\$82,971,631	\$84,378,994	1.70%	
Average amount received by each recipient	\$14,217	\$13,160	-7.81%	
Sources of financial aid				
Federal programs	\$42,081,266	\$41,997,473	-0.20%	50%
State of Illinois programs	\$10,409,365	\$10,994,240	5.62%	13%
Institutional	\$23,998,821	\$25,294,635	5.40%	30%
Other	\$6,482,179	\$6,092,647	-6.00%	7%
TOTAL	\$82,971,631	\$84,378,995	1.70%	100%
Types of financial aid				
Grants, Scholarships, Waivers	\$45,135,884	\$47,939,773	6.21%	57%
Loans	\$32,443,375	\$31,001,597	-4.44%	37%
Work	\$5,392,372	\$5,437,623	0.80%	6%
TOTAL	\$82,971,631	\$84,378,993	1.70%	100%
Enrollment *				
Undergraduate	7557	8437	11.64%	
Graduate	2098	2125	1.29%	
TOTAL	9655	10562	9.40%	

* Source for enrollment information: EIU Office of Planning and Institutional Research, *12-month Unduplicated Count by race/Ethnicity and Gender for the Academic Year* and as reported on the annual Fiscal Operations Report and Application to Participate (FISAP).

All other figures as reported to the Illinois Board of Higher Education (IBHE) by the EIU Office of Financial Aid.

E. Financial Aid Programs Report (continued)

Eastern Illinois University

Office of Financial Aid and Scholarships

Summary Statistics for FY 2021 (2021)

	Distinct Count	Total Amount	Average/ Percent
A-Overall			
Total	6412	\$84,378,994	13160
B-Sources of financial Aid			
1-Federal	5743	\$41,997,473	50
2-State	2561	\$10,994,240	13
3-Institutional	4249	\$25,294,635	30
4-Other	1448	\$6,092,647	7
Total		\$84,378,995	100
C-Types of financial Aid			
1-Grants, Scholarships, Waivers	6103	\$47,939,773	57
2-Loans	3488	\$31,001,597	37
3-Work	1627	\$5,437,623	6
Total		\$84,378,993	100

F. University Highlights

EIU Board of Trustees Meeting – Media Update Summary
Prepared in advance of EIU’s January 21, 2022 BOT meeting

From November 4, 2021 to January 11, 2022

Provided is an abridged, composite summary of recent positive news headlines and/or EIU media releases since the last board meeting. Athletics articles are not included.

- **EIU is ALL IN for Central Illinois -- January 10**
[This entry mirrors an EIU marketing flyer for Local and SBL Scholarship programs].
- **Eastern Illinois University alumnus to showcase business on ‘Shark Tank’ – January 6 (JG-TC)**
Keithan and Quiante Hedrick appear on the TV show “Shark Tank” to pitch their company, Candi. The company allows the public to have meet and greets with their favorite celebrities or social media influencers. Keithan is an Eastern Illinois University alum.
- **Zuber family creates future teachers’ scholarship at EIU – January 2 (Effingham Daily News)**
The Zuber family has a long history and robust family legacy with rural education in this region. That relationship has resulted in the creation of a new scholarship opportunity for EIU students and serves as an appreciative nod to the Zubers’ own parents for instilling in them a love for education and lifelong learning.
- **EIU’s National Resident Hall Honorarium donates \$1,800 to SBL Regional Cancer Center – January 2 (Effingham Daily News)**
The Eastern Illinois University’ chapter of the National Resident Hall Honorarium (NRHH) raised \$1,800 for the SBL Regional Cancer Center in honor of breast cancer awareness month.
- **Grant to create link between Charleston library, Eastern Illinois University – December 29 (JG-TC)**
The Charleston Carnegie Public Library has been awarded the funds for Coles County COVID-19 Assistance Program, beginning January 2022.
- **Pritzker appoints EIU student to state commission – December 20 (JG-TC)**
Payton Ade is the student body executive vice president, vice president of EIU Pride, treasurer of the Political Science Association, secretary of the Stevenson Hall Council, student trustee on the Eastern Illinois University Board of Trustees and the Eastern Illinois representative on the Illinois Board of Higher Education’s Student Advisory Committee.
- **Marisol Gamboa selected as new EIU police chief – December 7 (JG-TC, WCIA)**
Lieutenant Marisol Gamboa will become Eastern Illinois University’s new Chief of Police. She will assume the duties of the role beginning January 4, 2022.
- **Food insecurity among Eastern Illinois students leads to creation of campus food pantry – November 8 (JG-TC)**
The pantry expected to serve 50 students in the first few weeks, but ended up serving 250, said Crystal Brown, the assistant director of EIU’s office of civic engagement and volunteerism.

A full list of EIU news items is available at <http://castle.eiu.edu/media/>.

G. Other Matters

H. Public Comment

VI. ADJOURNMENT