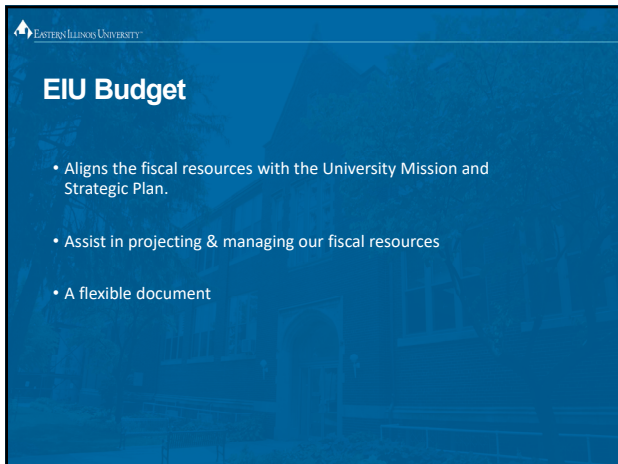




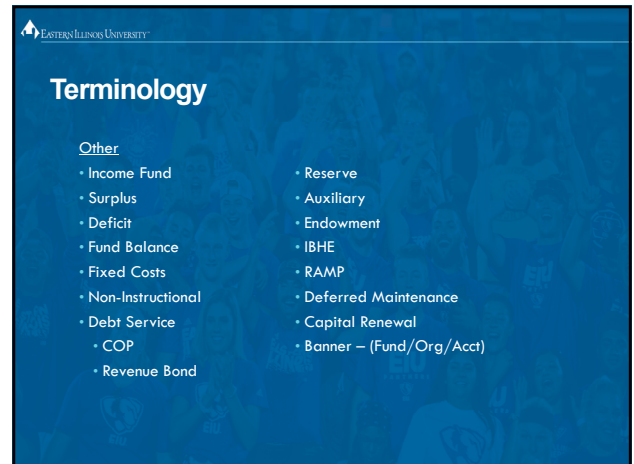
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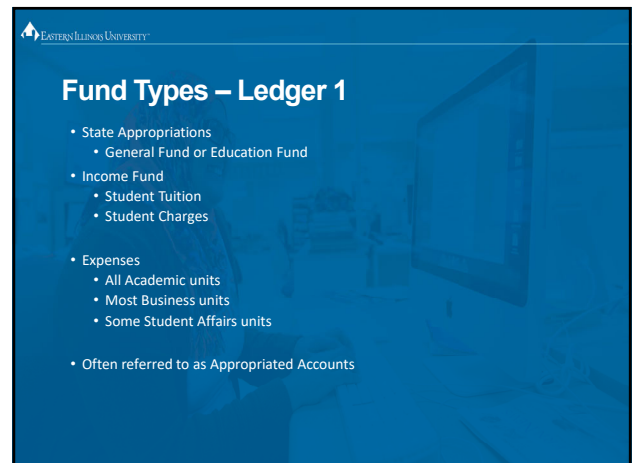
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6

**Fund Types – Ledger 2**

- Local Funds and Other Auxiliary
  - Student Fees
  - Fee For Services
  - Sale of Goods and Services
  - Retail Leases / Commissions

7

**The Financial Timeline at EIU**

- Fall Semester
  - Data collection and comparison of previous years
  - Prepare financial statements
  - Prepare state reports
- February - March
  - Rate/Fee increase requests
  - Budget development
  - Testimony provided to state legislature
- April
  - BOT approve rate increases
- June
  - BOT approve preliminary budget
- September / November
  - BOT approve revised & final budget

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**Fund Types – Ledger 3**

- Auxiliary Enterprise Funds (aka Revenue Bond)
  - Housing and Dining
  - Student Recreation Center
  - MLK Student
  - Lantz/Obrien (portion)
  - Textbook Rental

8

**Legislative and Regulatory Process**

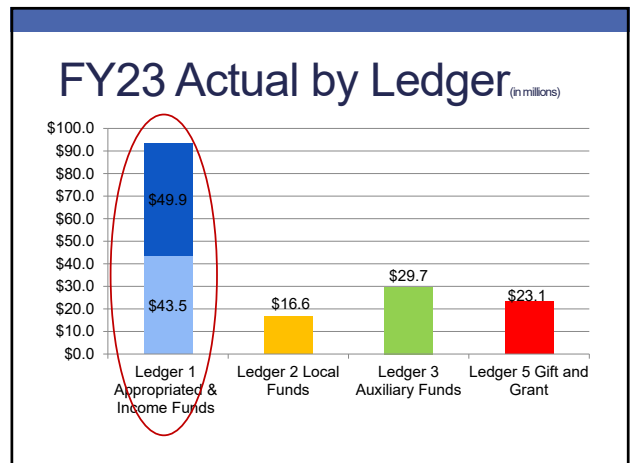
<p><u>Formal Process</u></p> <ul style="list-style-type: none"> <li>• Board of Trustees</li> <li>• Illinois Board of Higher Education (IBHE)</li> <li>• Governor</li> <li>• Legislature</li> </ul>	<p><u>Other Factors</u></p> <ul style="list-style-type: none"> <li>• Capital Development Board</li> <li>• CMS &amp; State Insurance (Medical &amp; Liability)</li> <li>• SURS - Retirement plans/pension systems</li> <li>• Purchasing – State Procurement Officers</li> <li>• NCAA Compliance</li> <li>• IRS tax requirements</li> <li>• Financial Aid - US Dept of Education</li> <li>• State Policy/Laws</li> <li>• State Auditor General</li> <li>• Student Health Regulations</li> </ul>
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11

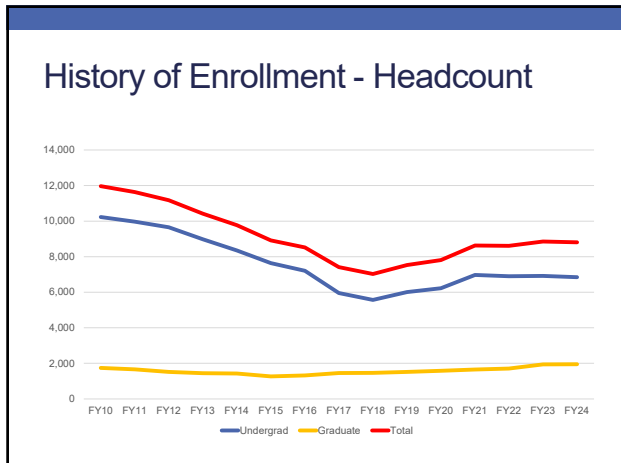
**Fund Types – Ledger 5, 6, 7**

- Ledger 5 – Restricted Gifts and Grants
- Ledger 6 – Foundation and Alumni Association
- Ledger 7 – Reserves

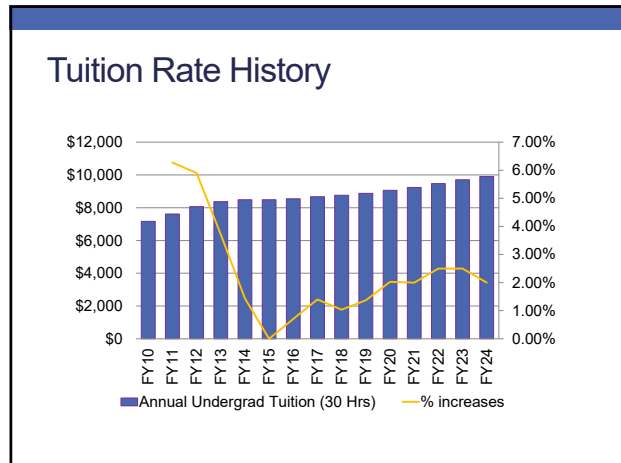
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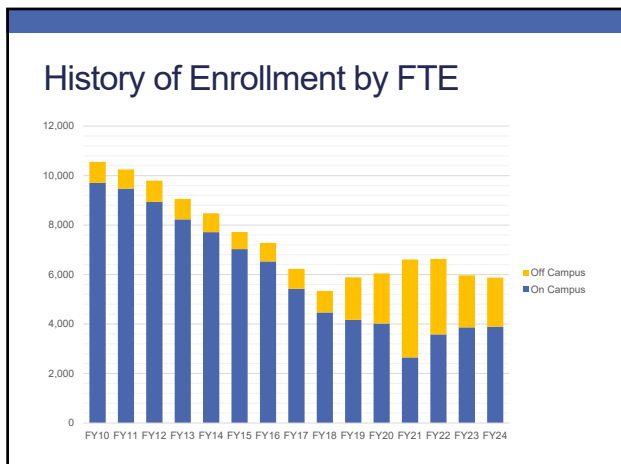
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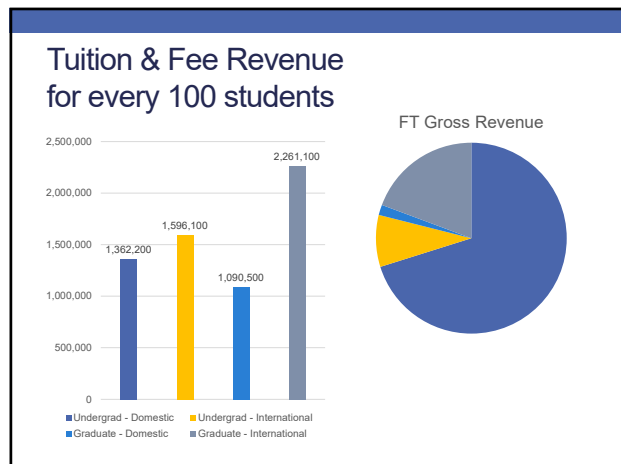
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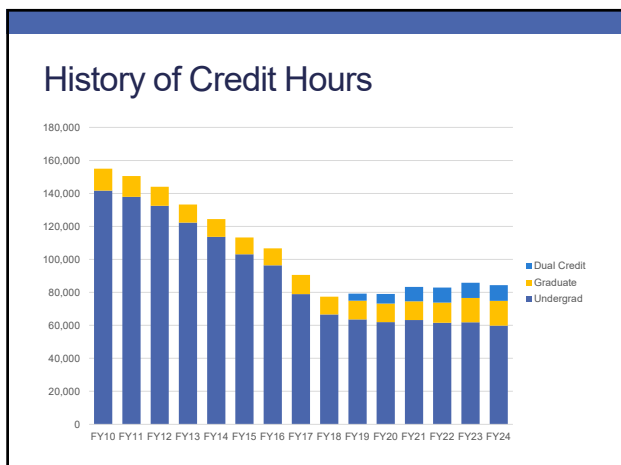
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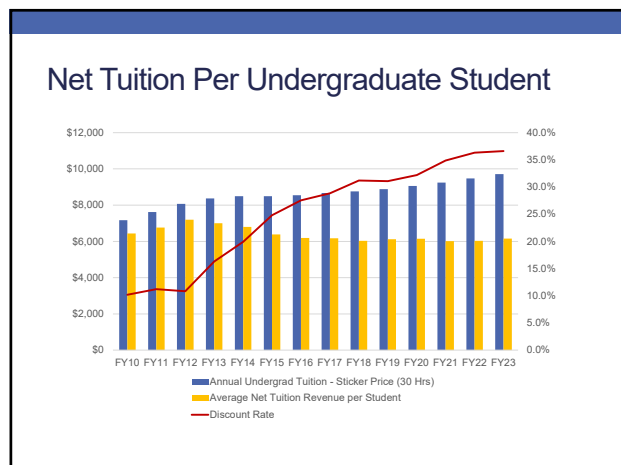
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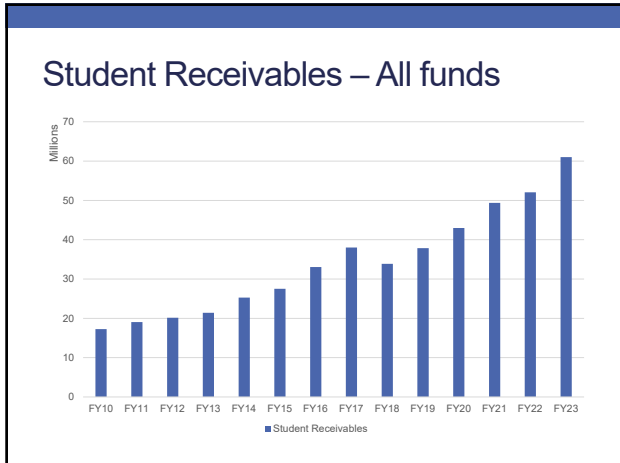
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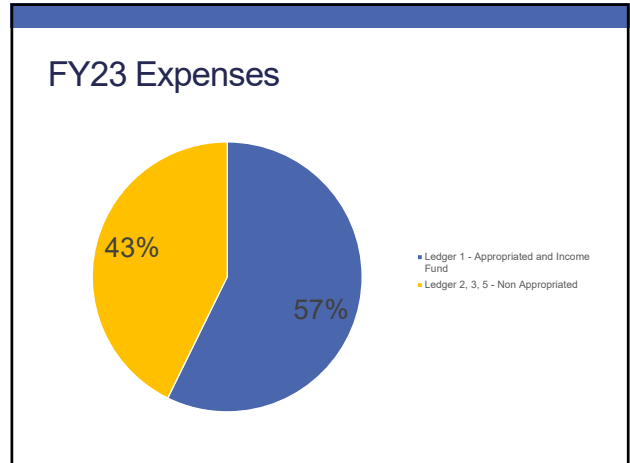
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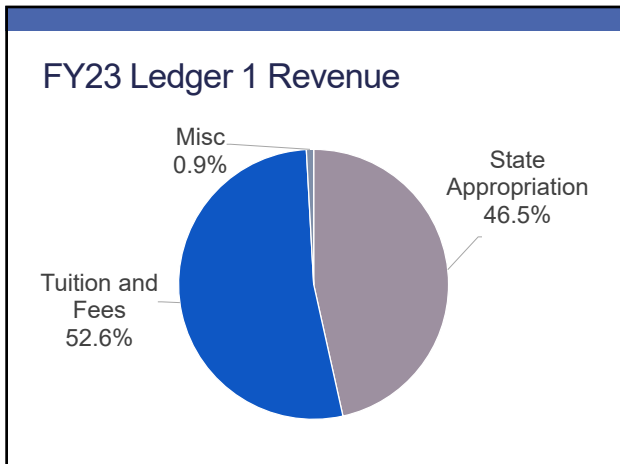
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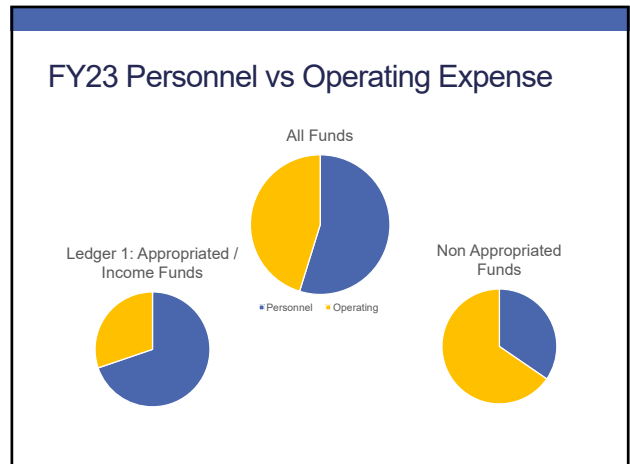
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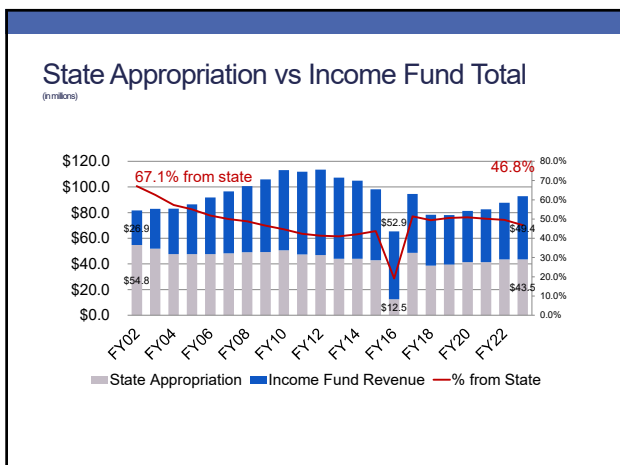
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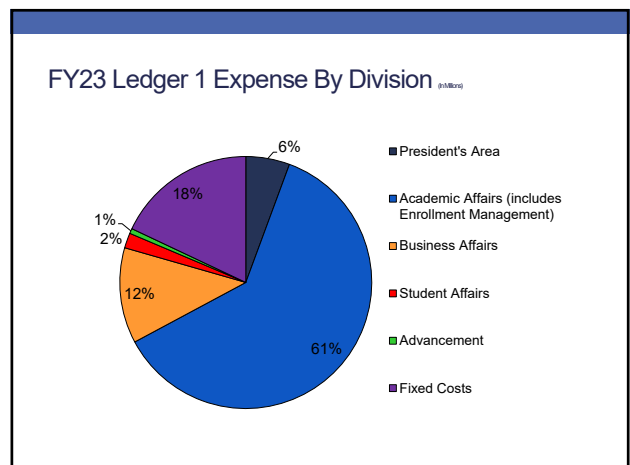
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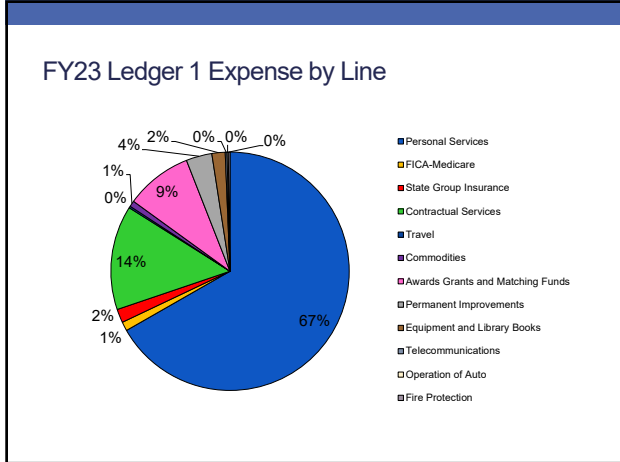
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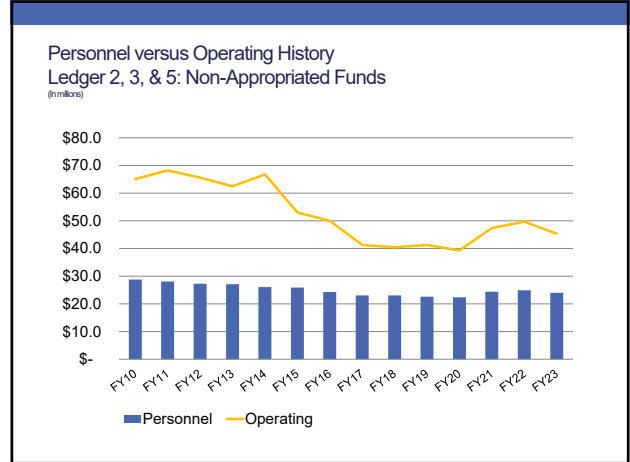
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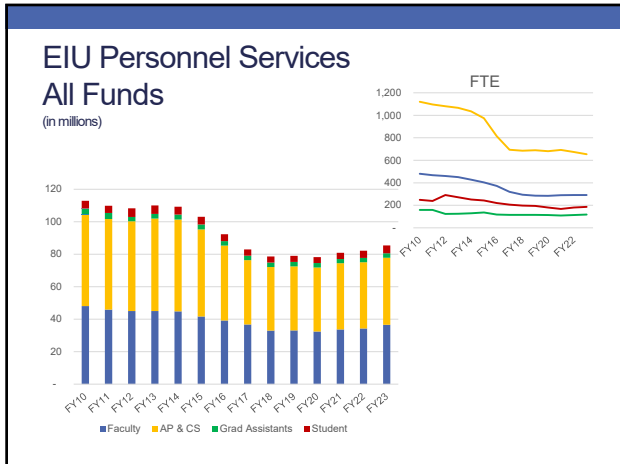
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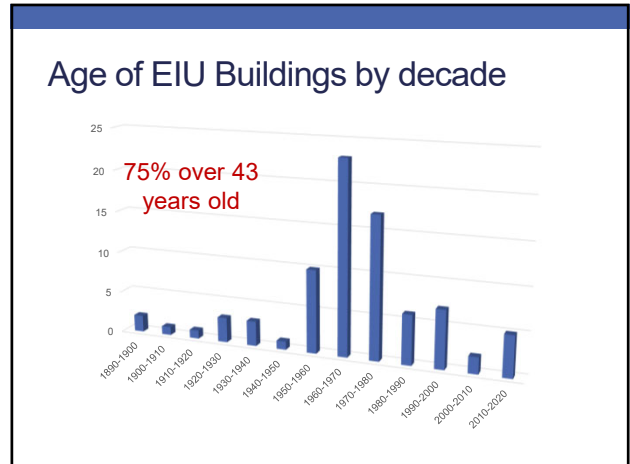
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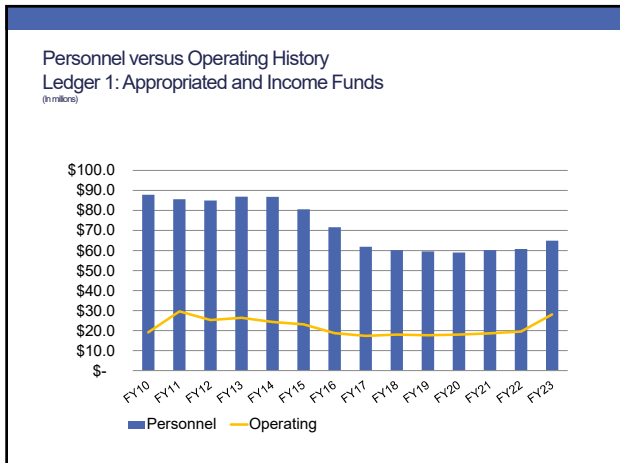
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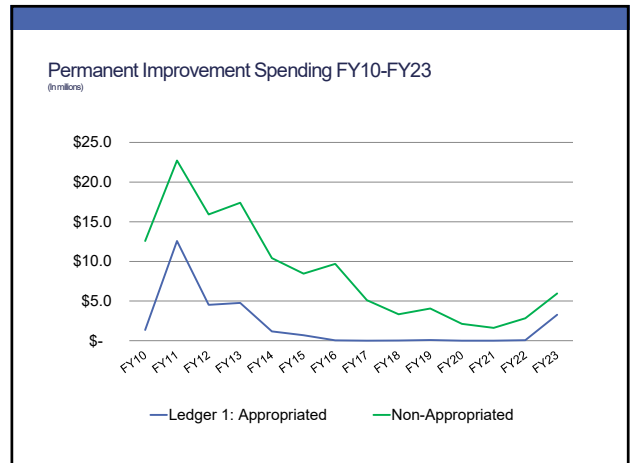
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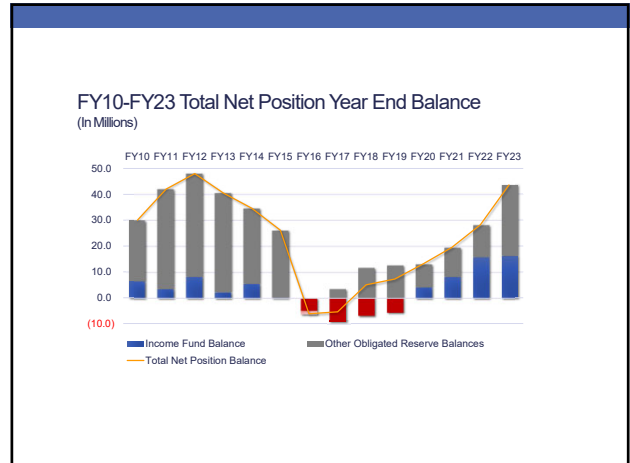


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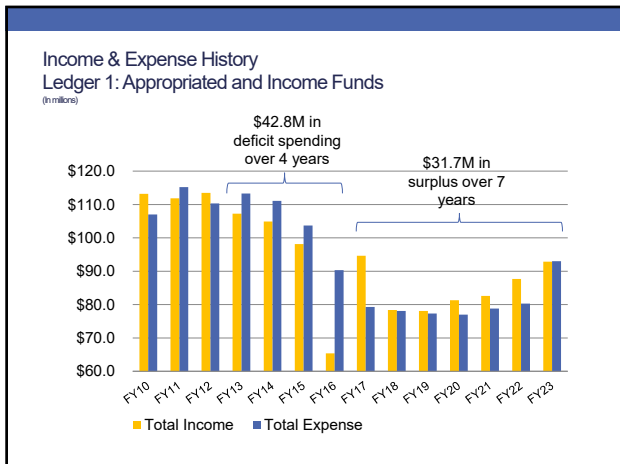




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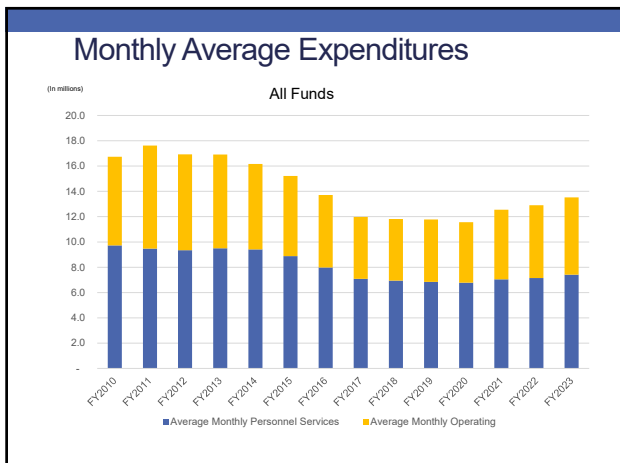


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### Key Take Aways

- Revenue Growth
  - Enrollment
  - Rate increases
  - Alternative revenue sources
- Limit our reliance on State Appropriations
- Expense Management
  - Fixed Costs
  - Deferred Maintenance
  - Personal Services
- Role of Reserves

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## QUESTIONS?

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